

Pres. Schaub called the meeting to order at his home at 8:40 P.M.

Absent- Mr. Honchar.

Secretary's report for July 24 and the special meeting of August 28th were read and accepted.

Pres. Schaub reviewed the new Chairmen Committee report.

Mr. Brundage made a motion that at the next annual meeting, we have restrictions taken off of the use of the money that has been placed in the mooring fund. Mr. Davidson moved that we wait until the exact wording of the mooring fund from the minutes which were taken at the time of setting up the mooring fund. Will hold this motion.

Mr. Brundage made a motion the Mr. Clements be authorized to make a loan from the mooring fund for emergency current expenses, to be paid back as soon as possible, plus interest. Second by Mr. Crowe. Passed.

Mr. Clements is preparing a financial statement, As we cannot mortgage property we own, because the Waterloo Corp. holds the right of entry.

To date \$1800.00 has been taken from the General fund, for the Clubhouse.

A motion was made by Mr. Johnson to have Pres. Schaub, Mr. Heidorn & Mr. Krauth continue with arrangements with Mr. Briant, on purchasing the lot. A letter was received by Mr. Krauth from Mr. Briant, dated Sept. 24th, informing him that he will hold the mortgage. Accepting payment of \$1000.00 per year for 5 years at 6% interest. The Committee paid \$100.00 for the option on this property. Second by Mr. Stickling. Passed.

Mr. Clements was asked to prepare a list of delinquent dues. The Board will try to figure a way to have them up to date.

The Board was asked to think about Badge Control enforcement.

Mr. Krauth made a motion we subscribe to the New Jersey Herald to be mailed. Mr. Stickling second. Passed.

(OVER)

Mr. Brundage made a motion to pay Mr. George Petersen \$100.00  
for the work he is doing on the clubhouse. To be paid  
as soon as money is available. Mr. Stickling Second. Passed.

Discussion was postponed until the next meeting in reference to the  
Treasurer being paid, Starting Sept. 1960.

At 11 P.M. Pres. Schaub moved we adjourn. Second by Mr. Malanga. Passed.

Next Meeting. Sunday October 25, 1959. At 2 P.M.

Respectfully submitted

Marie Morstett

*Marie Morstett*